

Attorney Docket No.: 74577-024

PATENT
Application No. 09/891,945

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims

1. (currently amended) A computer-implemented method of allocating a trade of a number of same financial instruments among a plurality of different, concurrently available portfolios, the method comprising the steps of:

receiving, at an allocating management system from an order management ~~systems~~ system, a message descriptive of a trade of a ~~financial instrument~~ number of same financial instruments, the message comprising a financial instrument identifier and a size of the trade;

determining a risk class associated with the identified financial instrument;

determining a first plurality of portfolios associated with the risk class and a target ratio for each of the portfolios, wherein each of the first plurality of portfolios is different from the others of the first plurality of portfolios and is concurrently available for holding one or more of the financial instruments; and

allocating the trade of the number of financial instrument instruments among each of the first plurality of portfolios based on the target ratio associated with each of said portfolios, such that each of the first plurality of portfolios is allocated a portion of the number of the financial instruments based on the target ratio,

wherein at least one of said steps is performed by a computer.

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2. (original) The method of claim 1 wherein the message further comprises an identifier of a risk class and determining the risk class associated with the identified financial instrument comprises determining based on the identifier of the risk class.

3. (original) The method of claim 1 further comprising:

computing a target ratio for each of the first plurality of portfolios based on available capital in each portfolio and available capital in other portfolios in the first plurality.

4. (original) The method of claim 3 wherein:

a first portfolio in the first plurality comprises a multi-strategy portfolio that is further associated with a second risk class;

computing a target ratio for the first portfolio further comprises computing a second target ratio based on the second risk class.

5. (original) The method of claim 4 wherein computing the second target ratio comprises computing based on available capital comprising a portion of the first portfolio associated with the second risk class and available capital in other portfolios associated with the second risk class.

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Respectfully submitted,

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